

ELŐD TAKÁTS

E-mail: elod@alumni.princeton.edu • Web: takatselod.hu

BANK FOR INTERNATIONAL SETTLEMENTS

Policy, Coordination and Administration Group, *Emerging Markets Issues* 2009-

- Background analytics for BIS meetings (e.g. Emerging Market Deputy Governor's Meeting)
- Regular market monitoring focusing on emerging Asia
- Contributions to BIS Quarterly, independent economic research, conference presentations

INTERNATIONAL MONETARY FUND 2006-2009

Monetary and Capital Markets Department, *Asia/ Pacific and Western Hemisphere* 2008-2009

- MCM economist for China
- Financial Sector Assessment Program (FSAP): China, Bangladesh
- Article IV monetary/financial surveillance: Australia, China, New Zealand, Hong Kong, Macao
- Monitoring regional developments (Regional Note)

Strategy, Policy and Review Department, *Surveillance Operations Review Division* 2007-2008

- Reviewing emerging and advanced country briefs, staff reports; pre-brief meetings
- Vulnerability Exercise (market expectations, market return and CA deficit)
- Program: Sierra Leone (Debt Sustainability Analysis with the World Bank, selected issues paper)

Western Hemisphere Department, *South Central American II Division* 2006-2007

- Article IV missions: Panama (real sector and canal) and the Bahamas (monetary sector)
- Venezuela: country report, covering monetary and oil sector
- Selected issues paper: Panama Canal Expansion, Money Laundering and the Bahamas

RESEARCH

Research in progress

- *Aging and asset prices*
The paper identifies the impact of aging on asset prices using advanced country real estate data. It conjectures that asset prices will face strong headwinds in the next 25-40 years.
- *Was it credit supply? Cross-border lending to emerging market economies during the crisis*

Publications

- *A Theory of "Crying Wolf" : The Economics of Money Laundering Enforcement*
Journal of Law, Economics, and Organization 2009
- *Promotions, Dismissals, and Employee Selection: Theory and Evidence*, with A. Frederiksen,
Journal of Law, Economics, and Organization 2009

Recent Working Papers

- *Australian bank and corporate sector vulnerabilities* (IMF WP 09/223) with P. Tumbarello
- *Interest Rate Liberalization in China* (IMF WP 09/171) with T. Feyzioglu and N. Porter
- *Tax Rate Cuts and Tax Compliance - The Laffer Curve Revisited* (IMF WP/08/7) with T. K. Papp

EDUCATION

Princeton University – PhD in Financial Economics 2006
Woodrow Wilson Fellow (top 4 out of 120+) 2005-2006

MA in Economics, GPA: 3.73/4.00, Generals: Finance (A-), International Finance (A) 2004
Advisors: *Patrick Bolton, Markus Brunnermeier, Henry Farber*

Central European University – M.Phil in Economics 2002
GPA: 3.87/4.00, #1 GPA ranking in economics

Budapest University of Economics (now: Corvinus University) – (MSc) in Finance 1999
#1 ranking out of 700+, summa cum laude, Invisible College student

INTERNATIONAL INTERNSHIPS AND VISITS

Federal Reserve Bank of New York, International Research Function 2005 summer
European Central Bank, Research, Financial Research Division 2004 fall
Magyar Nemzeti Bank, Research Division 2004 summer
European Central Bank, Directorate Monetary Policy 2003 summer

BANKING EXPERIENCE

Postabank , <i>Senior Consultant, Corporate Banking Division</i>	2001-2002
CIB Securities , <i>Associate, Corporate and Structured Finance</i>	1999-2000
ABN-AMRO Equities , <i>Analyst, Equity Research</i>	1998-1999
Hungarian Parliament , <i>Assistant, Financial and Budgeting Committee</i>	1997

CONFERENCE PRESENTATIONS

European Economic Association annual meeting (2005, 2007), Lawless Finance conference (2006), Econometric Society, European winter meeting (2005), Transnational Institute seminar (2007), Royal Military College of Canada (2008), Latin American and Caribbean Economics Association (2008), Portfolio.hu-NYIKA pension conference (2010)

REFEREEING

Int'l Review of Law and Economics, Canadian Journal of Economics, Journal of Labor Economics

ACADEMIC REFERENCES

Patrick Bolton :	Columbia University	pb2208@columbia.edu
Markus Brunnermeier :	Princeton University	markus@princeton.edu
Henry Farber :	Princeton University	farber@princeton.edu

LANGUAGES, TEACHING AND SPORTS

English, German, Spanish: fluent, advanced level exams; **Chinese, French, Russian**: basic skills
Teaching: International Finance (Princeton University), Money and Banking (Int'l Business School)
Sailing: taught sailing for 8 years, 5th position as skipper on Balaton Blue Ribbon competition

03/30/2010